



THE RURAL MUNICIPALITY OF VICTORIA BEACH **BY-LAW NO. 1646 – Shoreline Management Reserve Fund By-Law**

A By-Law of the Rural Municipality of Victoria Beach to establish a Shoreline Management Reserve.

WHEREAS Subsection 168(1) of The Municipal Act provides, as follows:

168(1) A council may by by-law establish reserve funds for any general or specific purpose;

AND WHEREAS the Council of the Rural Municipality of Victoria Beach deems it necessary to pass a by-law to prescribe levies and establish a Shoreline Management Reserve;

NOW THEREFORE the Council of the Rural Municipality of Victoria Beach, in council duly assembled, enacts as follows:

1. That a Shoreline Management Reserve is hereby established pursuant to the terms and conditions set out in this By-Law;
2. THAT in the year 2024 and subsequent years there shall be levied upon the assessed value of all the rateable property in the Municipality, liable therefore, a special rate to produce the amount of Twenty-five Thousand Dollars (\$25,000.00) which amount shall be deposited annually in and form part of the reserve fund;
3. THAT in the year 2024 and subsequent years there may be added to the said reserve any operating surplus from the current year's operating budget;
4. THAT in the year 2025 and subsequent years there shall be added to the current levy an inflationary escalator of 2.5% applied to the previous year's levy;
5. THAT the Municipality shall keep both in its books and in the bank, a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby;
6. THAT the proceeds of the reserve fund may be invested or reinvested in accordance with the provisions of Subsection 181(2) of The Municipal Act;
7. THAT no portion of the reserve fund or any accretions thereto shall be applied or expended by the Municipality or the Council or any member or officer thereof, for any purpose, excepting those expenditures permitted under The Municipal Act or the anticipated use of Shoreline Management Reserve as specified below;
 - a. Modifications, improvements and purchases of products, equipment, and services to enhance municipal beach sand replenishment and shoreline protection.



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BY-LAW NO. 1646 – Shoreline Management Reserve
Fund By-Law

DONE AND PASSED in Council assembled, in the Rural Municipality of Victoria Beach, in the Province of Manitoba, this 21st day of November 2023.

Penny McMorris – Reeve

Lon Turner - CAO

Read the first time on the 17th day of October 2023.
Read a second time on the 07th day of November 2023.
Read a third time on the 21st day of November 2023.

Edited for 2nd to reading to contribute \$25,000 per annum.
Edited for 3rd reading to include 2.5% increase per annum.