

THE RURAL MUNICIPALITY OF VICTORIA BEACH

BY-LAW NO. 1570

Being a By-law of the Rural Municipality of Victoria Beach fixing the rate of taxation for the year 2018.

WHEREAS Subsection 304(1) of The Municipal Act requires that the Council of a municipality must by by-law set a rate or rates of tax sufficient to raise the amounts as set out in the operating budget, impose taxes in accordance with said tax rate(s) and set a due date for payment of same;

AND WHEREAS the Rural Municipality of Victoria Beach has made estimates of all of the sums required for the lawful purposes of the Corporation including the requisitions payable by the municipality for the year 2018;

AND WHEREAS it is necessary by by-law to levy a rate or rates of so much on the dollar upon the assessed value of all rateable property liable therefore in the municipality as the Council deems sufficient to raise the sums required for the lawful purposes of the Corporation and to pay the requisitions payable by the municipality as set out in the 2018 Financial Plan attached hereto;

AND WHEREAS the assessed value of the whole rateable property within the Rural Municipality of Victoria Beach is as follows:

Education - Foundation - Other	521,520
Education - Lord Selkirk	141,396,190
General Municipal - At Large	142,569,520

AND WHEREAS it is necessary to fix the rate of taxation for the purposes aforesaid and the time of said payment of all rates and taxes fixed and levied;

NOW THEREFORE the Council of the Rural Municipality of Victoria Beach, in Council assembled, enacts as follows:

ESTIMATES

THAT the estimates of the Rural Municipality of Victoria Beach of all of the sums required for the lawful purposes of the Corporation for 2018 as set out in the 2018 Financial Plan attached hereto and identified by the signatures of the officials of the Municipality are hereby approved;

THAT the following respective rates of so much on the dollar be and are hereby levied for the year 2018 upon the assessed value of the property in the municipality respectively liable therefore according to the latest revised general and personal assessment rolls to raise the sums required for the purposes of the Corporation, which said taxes, assessed values and sums are set out in the 2018 Financial Plan, as follows:

REQUISITIONS

Schools - Provincial Education - Other	9.77 Mills
- Special - Lord Selkirk School Division	14.83 Mills

General Reserve

General Municipal - At Large

.72 Mills 12.55 Mills

PAYMENT OF TAXES

THAT all taxes and rates shall be payable at par; and upon all taxes and rates remaining unpaid as at the 31st day of July, 2018, there shall be added on the first day of August, 2018, and on the first day of every month thereafter as a penalty, an additional sum amounting to one and one quarter (1 1/4%) per centum of such taxes and rates until paid or until the Rural Municipality of Victoria Beach has sold the property liable therefore at a tax sale.

This By-law shall become effective on the final reading and passing thereof.

DONE AND PASSED in Council assembled, in the City of Winnipeg, in the Province of Manitoba, this <u>17th</u> day of <u>April A.D</u>. 2018.

Brian Hodgson - Reeve

Andrew Glassco – CAO

Read a first time this 3^{rd} day of <u>April</u> A.D. 2018.

Read a second time this <u>17th</u> day of <u>April</u> A.D. 2018.

Read a third time this <u>17th</u> day of <u>April</u> A.D. 2018.